CLEAN ENERGY PROJECTED TO BRING WINDFALL OF NJ JOBS

New Jersey could see transformative workforce and economic benefits if more ambitious clean energy policies are enacted.

- Create 11,000 well-paying jobs annually
- $1.3 billion in statewide economic activity annually ($34 billion by 2050)
- 6.5X more jobs could be gained than lost through a clean energy transition
- Progress in redressing historical inequalities, improved job access and public health

KEY POLICIES NEEDED TO ACCELERATE JOB GROWTH

- Expand labor standards to support families, including requiring prevailing wages on renewable energy projects
- Scale up offshore wind development off NJ’s coast by implementing 15 GW by 2050
- Create workforce development hubs to provide training, childcare, and transportation in overburdened communities
- Expand the community solar program to allow for more cost savings in low-and moderate-income households

Sources: Economic Impacts of a Clean Energy Transition in New Jersey study by the Applied Economics Clinic (AEC), 2022. Barriers and Opportunities for Green Jobs in New Jersey study by the AEC, 2022.